

Cornhusker 241

Financial Reports
Full Year 2023

Prepared by
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Prepared on
January 7, 2024

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash drawer	0.00
FIB (GWB) Certificate Deposit	0.00
FIB (GWB) Main Checking	22,793.78
FIB (GWB) Money Market	3,601.33
GWB Nebr Regional Checking	0.00
Total Bank Accounts	26,395.11
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Total Other Current Assets	0.00
Total Current Assets	26,395.11
Other Assets	
Due from ACBL - Tournament Net	0.00
Security Deposit	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$26,395.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
Opening Bal Equity	0.00
Unrestricted Net Assets	23,836.25
Net Income	2,558.86
Total Equity	26,395.11
TOTAL LIABILITIES AND EQUITY	\$26,395.11

Profit and Loss - QTD and YTD

October - December, 2023

	Oct - Dec, 2023	Jan - Dec 2023 (YTD)	Total
INCOME			
Program Income			
Awards Party			310.00
Member Directory ad sales			750.00
Membership Dues (11% from ACBL)	1,212.24		1,594.11
Total Program Income	1,212.24		2,654.11
Tournament Income			
Coffee/Snack cash donations	50.91		50.91
Hotel--room rebate			4,424.27
Newcomer Free Plays Reimbursement	168.00		1,480.00
Sponsorship Income			14,000.00
Tournament Receipts	8,064.00		82,942.00
Total Tournament Income	8,282.91		102,897.18
Total Income	9,495.15		105,551.29
GROSS PROFIT	9,495.15		105,551.29
EXPENSES			
ADMINISTRATIVE EXPENSES			31.16
Bank charges			15.81
Card Tables			1,723.19
Caring Committee			24.50
Club Support Expenses			
OBS - playing cards			776.51
Total Club Support Expenses			776.51
Dealer4 - Repair & Maintenance	742.86		742.86
Directory Expense			975.33
Other Administrative Expense			27.00
Outside Contract Services			75.00
Postage Expense			52.80
Storage unit rental			600.00
Technology Expense			457.50
Unit Expense - OBS Playing Cards			1,738.54
Total ADMINISTRATIVE EXPENSES	742.86		7,240.20
TOURNAMENT EXPENSE			
Advertising and promotion			4,174.72
AV, telecom, table linens			724.02
Awards Expense			85.82

		Total
	Oct - Dec, 2023	Jan - Dec 2023 (YTD)
Bridge Supplies		244.48
Caddies		2,600.00
Director expense	962.60	11,598.54
Director Fees	3,098.00	26,150.00
District Fees		1,032.50
Duplication of boards	243.00	1,068.00
Entertainment		500.00
Facility rental	630.00	3,010.00
Food, Beverage Expenses	136.08	33,053.87
Free plays		976.00
Hospitality		3,412.36
Other Business Expenses		45.65
Sanction Fees	938.32	6,888.41
Tournament Supplies		49.45
Transportation Rental		162.87
Total TOURNAMENT EXPENSE	6,008.00	95,776.69
Total Expenses	6,750.86	103,016.89
NET OPERATING INCOME	2,744.29	2,534.40
OTHER INCOME		
Interest earned	3.58	24.46
Total Other Income	3.58	24.46
NET OTHER INCOME	3.58	24.46
NET INCOME	\$2,747.87	\$2,558.86

Profit and Loss - YTD by Class

January 31 - December 31, 2023

	ADMINISTRATIVE	Awards Party	Regional 2023	Sectional April 2023	Sectional Fall 2022	Sectional Fall 2023	Sectional Spring 2024	TOTAL
INCOME								
Program Income								0.00
Awards Party		310.00						310.00
Member Directory ad sales	750.00							750.00
Membership Dues (11% from ACBL)	1,212.24							1,212.24
Total Program Income	1,962.24	310.00						2,272.24
Tournament Income								0.00
Coffee/Snack cash donations						50.91		50.91
Hotel--room rebate			4,424.27					4,424.27
Newcomer Free Plays Reimbursement			976.00	336.00		168.00		1,480.00
Sponsorship Income			14,000.00					14,000.00
Tournament Receipts			67,727.00	7,131.00	20.00	8,064.00		82,942.00
Total Tournament Income			87,127.27	7,467.00	20.00	8,282.91		102,897.18
Total Income	1,962.24	310.00	87,127.27	7,467.00	20.00	8,282.91	0.00	105,169.42
GROSS PROFIT	1,962.24	310.00	87,127.27	7,467.00	20.00	8,282.91	0.00	105,169.42
EXPENSES								
ADMINISTRATIVE EXPENSES								0.00
Bank charges	15.81							15.81
Card Tables	1,723.19							1,723.19
Caring Committee	24.50							24.50
Club Support Expenses								0.00
OBS - playing cards	776.51							776.51
Total Club Support Expenses	776.51							776.51
Dealer4 - Repair & Maintenance	742.86							742.86
Directory Expense	975.33							975.33

	ADMINISTRATIVE	Awards Party	Regional 2023	Sectional April 2023	Sectional Fall 2022	Sectional Fall 2023	Sectional Spring 2024	TOTAL
Other Administrative Expense	27.00							27.00
Outside Contract Services	75.00							75.00
Postage Expense	52.80							52.80
Storage unit rental	600.00							600.00
Technology Expense	457.50							457.50
Unit Expense - OBS Playing Cards	1,738.54							1,738.54
Total ADMINISTRATIVE EXPENSES	7,209.04							7,209.04
TOURNAMENT EXPENSE								0.00
Advertising and promotion			4,174.72					4,174.72
AV, telecom, table linens			724.02					724.02
Awards Expense		85.82						85.82
Bridge Supplies			203.08	41.40				244.48
Caddies			2,600.00					2,600.00
Director expense			10,635.94			962.60		11,598.54
Director Fees		225.00	21,727.00	1,100.00		3,098.00		26,150.00
District Fees			1,032.50					1,032.50
Duplication of boards			729.00	96.00		243.00		1,068.00
Entertainment			500.00					500.00
Facility rental				700.00		1,680.00	630.00	3,010.00
Food, Beverage Expenses		399.28	31,145.37	1,373.14		136.08		33,053.87
Free plays			976.00					976.00
Hospitality			3,412.36					3,412.36
Other Business Expenses			45.65					45.65
Sanction Fees		79.05	5,286.40	584.64		938.32		6,888.41
Tournament Supplies			49.45					49.45
Transportation Rental			162.87					162.87
Total TOURNAMENT EXPENSE		789.15	83,404.36	3,895.18		7,058.00	630.00	95,776.69

	ADMINISTRATIVE	Awards Party	Regional 2023	Sectional April 2023	Sectional Fall 2022	Sectional Fall 2023	Sectional Spring 2024	TOTAL
Total Expenses	7,209.04	789.15	83,404.36	3,895.18	0.00	7,058.00	630.00	102,985.73
NET OPERATING INCOME	-5,246.80	-479.15	3,722.91	3,571.82	20.00	1,224.91	-630.00	2,183.69
OTHER INCOME								
Interest earned	24.46							24.46
Total Other Income	24.46	0.00	0.00	0.00	0.00	0.00	0.00	24.46
NET OTHER INCOME	24.46	0.00	0.00	0.00	0.00	0.00	0.00	24.46
NET INCOME	\$ -5,222.34	\$ -479.15	\$3,722.91	\$3,571.82	\$20.00	\$1,224.91	\$ -630.00	\$2,208.15